

FORM No. MGT-9**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
DECEMBER 31, 2018****[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management
and Administration) Rules, 2014]****I. REGISTRATION AND OTHER DETAILS:**

CIN:	L45200GJ1973PLC050790	Registration Date	June 5, 1973
Name of the Company	Stovec Industries Limited	Category of the Company	Company limited by shares
		Sub Category of the Company	Indian Non-Government Company.
Address	N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India.	Contact Details	+91 (0) 79 6157 2300
Whether Shares Listed	Yes		

Details of Registrar and Transfer Agent

Name	Link Intime India Pvt. Ltd.
Address	5 th Floor, 506 to 508, Amarnath Business Center –I (ABC-I), Besides Gala Business Center, Nr. St. Xavier's College Corner, Off. C.G. Road, Navrangpura, Ahmedabad – 380 009, Gujarat.
Contact Details	Telefax.: +91 (0) 79 2646 5179 E-mail id: ahmedabad@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products /services	NIC code of the product/service	% of total turnover of the company
1.	Perforated Rotary Screens	32909	43.81 %
2.	Rotary Screen Printing Machine	28262	23.00 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

[No. of Companies for which information is being filled] – 2

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ associate	% of shares held	Applicable Section
1.	SPGPrints B.V.	Not Applicable	Holding Company	71.06 %	2 (46)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(i) CATEGORY-WISE SHARE HOLDING:

Sr. No.	Category of Shareholders	No. of shares held at the beginning of the year 2018				No. of shares held at the end of the year 2018				% change during the year
		Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
A)	Promoters & Promoters Group									
1)	Indian									
a)	Individual/HUF	0	0	0	0	0	0	0	0	0
b)	Central Govt	0	0	0	0	0	0	0	0	0
c)	State Govt(s)	0	0	0	0	0	0	0	0	0
d)	Bodies Corp.	0	0	0	0	0	0	0	0	0
e)	Banks / FI	0	0	0	0	0	0	0	0	0
f)	Any Other...	0	0	0	0	0	0	0	0	0
	Sub-total (A) (1)	0	0	0	0	0	0	0	0	0
2)	Foreign									
a)	NRIs - Individuals	0	0	0	0	0	0	0	0	0
b)	Other – Individuals	0	0	0	0	0	0	0	0	0
c)	Bodies Corp.	1483777	0	1483777	71.06	1483777	0	1483777	71.06	0.00
d)	Banks / FI	0	0	0	0	0	0	0	0	0
e)	Any Other...	0	0	0	0	0	0	0	0	0
	Sub-total (A) (2)	1483777	0	1483777	71.06	1483777	0	1483777	71.06	0.00
	Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1483777	0	1483777	71.06	1483777	0	1483777	71.06	0.00
B)	Public Shareholding									
1)	Institutions:									
a)	Mutual Funds	0	100	100	0.01	0	0	0	0.00	(0.01)
b)	Banks / FI	362	1089	1451	0.07	362	1089	1451	0.07	0.00
c)	Central Govt	0	0	0	0	0	0	0	0	0

d)	State Govt(s)	0	0	0	0	0	0	0	0	0
e)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
f)	Insurance Companies	0	0	0	0	0	0	0	0	0
g)	FIs	0	0	0	0	0	0	0	0	0
h)	Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i)	Others – Foreign Portfolio Investors	2347	0	2347	0.11	600	0	600	0.03	(0.08)
j)	Others – Investor Education and Protection Fund, Ministry of Corporate Affairs	23598	0	23598	1.13	25263	0	25263	1.21	(0.08)
	Sub-total (B)(1)	26,307	1189	27,496	1.32	26225	1089	27314	1.31	(0.01)
2)	Non Institutions									
a)	Bodies Corp.									
	i) Indian	27876	782	28658	1.37	24189	544	24733	1.18	(0.19)
	ii) Overseas									
b)	Individuals									
	i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	361944	95844	457788	21.92	337748	87637	425385	20.37	(1.55)
	ii) Individual Shareholder holding nominal share capital in excess of Rs 1 lakh	42402	0	42402	2.03	77006	0	77006	3.69	1.66
c)	Others(specify)									
	i) Clearing Member	4695	0	4695	0.22	6705	0	6705	0.32	0.10
	ii) NRI (Repat)	6846	697	7543	0.36	5235	697	5932	0.28	(0.08)

	iii) NRI (Non-Repat)	9157	0	9157	0.44	9894	0	9894	0.47	0.03
	iv) Director's/Director's Relatives	3310	2554	5864	0.28	3310	2554	5864	0.28	0.00
	Hindu Undivided Family (HUF)	20486	50	20536	0.98	21256	50	21306	1.02	0.04
	Trust	100	0	100	0.00	100	0	100	0.00	0.00
	Sub-total (B)(2)	476816	99927	576743	27.62	485443	91482	576925	27.63	0.01
	Total Public Shareholding (B) = (B)(1) + (B)(2)	503123	101116	604239	28.94	511668	92571	604239	28.94	0
C)	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	1986900	101116	2088016	100.00	1995445	92571	2088016		0

(ii) SHAREHOLDING OF PROMOTERS:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	SPGPrints B.V.	14,83,777	71.06	0.00	14,83,777	71.06	0.00	0.00

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SPGPrints B.V.				
	At the beginning of the year	14,83,777	71.06	14,83,777	71.06
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons	Not Applicable			

	for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc.)				
	At the End of the year	14,83,777	71.06 %	14,83,777	71.06 %

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year- 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2018	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares Held	% of Total Shares of the Company
1	AMIT SHANTILAL MOTLA	25881	1.2395			25881	1.2395
	Purchase			31-Aug-18	-875	25006	1.1976
	Sale			09-Nov-18	-6	25000	1.1973
	AT THE END OF THEYEAR					25000	1.1973
2	BHAVNAGOVINDBHAI DESAI	16521	0.7912			16521	0.7912
	AT THE END OF THEYEAR					16521	0.7912
3	RAMESHMANOHARKASBEKAR	7266	0.348			7266	0.348
	AT THE END OF THEYEAR					7266	0.348
4	KISHAN GOPAL MOHTA	7018	0.3361			7018	0.3361
	Sale			06-Jul-18	-80	6938	0.3323
	Purchase			17-Aug-18	10	6948	0.3328
	AT THE END OF THEYEAR					6948	0.3328
5	MSPL LIMITED	5704	0.2732			5704	0.2732
	Purchase			05-Jan-18	31	5735	0.2747
	Sale			12-Jan-18	-77	5658	0.2710
	Sale			19-Jan-18	-58	5600	0.2682
	Purchase			26-Jan-18	92	5692	0.2726
	Sale			02-Feb-18	-229	5463	0.2616
	Purchase			09-Feb-18	201	5664	0.2713
	Purchase			16-Feb-18	14	5678	0.2719
	Purchase			23-Feb-18	110	5788	0.2772
	Sale			02-Mar-18	-375	5413	0.2592
	Purchase			09-Mar-18	555	5968	0.2858
	Sale			16-Mar-18	-516	5452	0.2611
	Purchase			06-Apr-18	33	5485	0.2627
	Sale			20-Apr-18	-58	5427	0.2599
	Purchase			27-Apr-18	8	5435	0.2603
	Purchase			04-May-18	14	5449	0.2610

	Sale			11-May-18	-40	5409	0.2590
	Purchase			25-May-18	73	5482	0.2625
	Purchase			08-Jun-18	36	5518	0.2643
	Purchase			15-Jun-18	95	5613	0.2688
	Purchase			30-Jun-18	36	5649	0.2705
	Sale			06-Jul-18	-132	5517	0.2642
	Purchase			03-Aug-18	40	5557	0.2661
	Purchase			10-Aug-18	40	5597	0.2681
	Purchase			24-Aug-18	40	5637	0.2700
	Purchase			31-Aug-18	37	5674	0.2717
	Purchase			21-Sep-18	39	5713	0.2736
	Purchase			16-Nov-18	38	5751	0.2754
	Purchase			30-Nov-18	40	5791	0.2773
	Purchase			07-Dec-18	30	5821	0.2788
	AT THE END OF THEYEAR					5821	0.2788
6	HEIDE CRISTEL BHAGWATI	5599	0.2681			5599	0.2681
	AT THE END OF THEYEAR					5599	0.2681
7	KINJAL R. MANIAR	5500	0.2634			5500	0.2634
	AT THE END OF THEYEAR					5500	0.2634
8	RAJ KISHORE	5250	0.2514			5250	0.2514
	AT THE END OF THEYEAR					5250	0.2514
9	KANCHAN SUNIL SINGHANIA	5000	0			5000	0.2395
	AT THE END OF THEYEAR					5000	0.2395
10	NANDA KISHORE SHARMA	3801	0.182			3801	0.182
	Purchase			09-Mar-18	1249	5050	0.2419
	Purchase			16-Mar-18	1654	6704	0.2732
	Purchase			23-Mar-18	2720	9424	0.4513
	Purchase			31-Mar-18	1295	10719	0.5134
	Purchase			06-Apr-18	192	10911	0.5226
	Purchase			25-May-18	855	11766	0.5635
	Purchase			01-Jun-18	20	11786	0.5645
	Purchase			08-Jun-18	7292	19078	0.9137
	Purchase			15-Jun-18	340	19418	0.93
	Purchase			20-Jul-18	5184	24602	1.1782
	Purchase			27-Jul-18	67	24669	1.1815
	Purchase			03-Aug-18	2218	26887	1.2877
	Purchase			31-Aug-18	1497	28384	1.3594
	Purchase			29-Sep-18	2227	30611	1.466
	Purchase			05-Oct-18	2173	32784	1.5701
	Purchase			12-Oct-18	2701	35485	1.6995
	AT THE END OF THEYEAR					35485	1.6995

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Marco Wadia				
	At the beginning of the year	2,150	0.1029	2,150	0.1029
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil			
	At the End of the year (or on the date of separation, if separated during the year)	2,150	0.1029	2,150	0.1029

V. INDEBTEDNESS:**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
Addition				
Reduction				
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Director and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD	Total Amount
		Mr. Shailesh Wani	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961. (b) Value of perquisites u/s 17(2) Income-tax Act, 1961. (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961.	15,165,167 - -	15,165,167 - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	1,51,65,167*	1,51,65,167*
	Ceiling as per the Act	2,86,34,018	2,86,34,018

*Includes remuneration and variable pay on provisional basis.

B. Remuneration to Other Directors:

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. Khurshed M. Thanawalla	Mr. Marco Wadia	
	1. Independent Directors			
	Fee for attending board /committee meetings	4,05,000	4,45,500	8,50,500
	Commission	14,89,300	5,10,700	20,00,000
	Others, please specify	-	-	-
	Total (1)	18,94,300	9,56,200	28,50,500
	2. Other Non-Executive Directors			
	• Fee for attending board /committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	18,94,300	9,56,200	28,50,500
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	N.A.	N.A.	6,29,94,839

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel		
		Mr. Paras Mehta (Chief Financial Officer)	Mrs. Varsha Adhikari (Company Secretary)	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Act, 1961 (c) Profits in lieu of salary under section 7(3) Income-tax Act, 1961	38,83,989	32,66,417	71,50,406
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total	38,83,989*	32,66,417*	71,50,406*

*Includes remuneration and variable pay on provisional basis.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY :					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS :					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT :					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil