

**FORM No. MGT-9**

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON DECEMBER 31, 2020**  
**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS:**

<b>CIN:</b>	L45200GJ1973PLC050790	<b>Registration Date</b>	June 5, 1973
<b>Name of the Company</b>	Stovec Industries Limited	<b>Category of the Company</b> <b>Sub Category of the Company</b>	Company limited by shares Indian Non-Government Company.
<b>Address</b>	N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India.	<b>Contact Details</b> <b>Fax</b> <b>Email</b> <b>Website</b>	+91 (0) 79 6157 2300 +91-79-25710406 <a href="mailto:secretarial@stovec.com">secretarial@stovec.com</a> <a href="http://www.stovec.com">www.stovec.com</a>
<b>Whether Shares Listed</b>	Yes, BSE		

**Details of Registrar and Transfer Agent**

<b>Name</b>	Link Intime India Pvt. Ltd.
<b>Address</b>	5 <sup>th</sup> Floor, 506 to 508, Amarnath Business Center –I (ABC-I), Besides Gala Business Center, Nr. St. Xavier’s College Corner, Off. C.G. Road, Navrangpura, Ahmedabad – 380 009, Gujarat.
<b>Contact Details</b>	Telefax.: +91 (0) 79 2646 5179 E-mail id: <a href="mailto:ahmedabad@linkintime.co.in">ahmedabad@linkintime.co.in</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sr. No.	Name and description of main products /services	NIC code of the product/service	% of total turnover of the company
1.	Perforated Rotary Screens	32909	41.15%
2.	Rotary Screen-Printing Machine	28262	25.38%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ associate	% of shares held	Applicable Section
1.	SPGPrints B.V.	Not Applicable	Holding Company	71.06 %	2 (46)

**IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)****(i) CATEGORY-WISE SHARE HOLDING:**

Sr. No.	Category of Shareholders	No. of shares held at the beginning of the year 2020				No. of shares held at the end of the year 2020				% change during the year
		Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	

<b>A)</b>	<b>Promoters &amp; Promoters Group</b>									
<b>1)</b>	<b>Indian</b>									
a)	Individual/HUF	0	0	0	0	0	0	0	0	0
b)	Central Govt	0	0	0	0	0	0	0	0	0
c)	State Govt(s)	0	0	0	0	0	0	0	0	0
d)	Bodies Corp.	0	0	0	0	0	0	0	0	0
e)	Banks / FI	0	0	0	0	0	0	0	0	0
f)	Any Other...	0	0	0	0	0	0	0	0	0
	<b>Sub-total (A) (1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2)</b>	<b>Foreign</b>									
a)	NRIs - Individuals	0	0	0	0	0	0	0	0	0
b)	Other – Individuals	0	0	0	0	0	0	0	0	0
c)	Bodies Corp.	1483777	0	1483777	71.06	1483777	0	1483777	71.06	0.00
d)	Banks / FI	0	0	0	0	0	0	0	0	0
e)	Any Other...	0	0	0	0	0	0	0	0	0
	<b>Sub-total (A) (2)</b>	<b>1483777</b>	<b>0</b>	<b>1483777</b>	<b>71.06</b>	<b>1483777</b>	<b>0</b>	<b>1483777</b>	<b>71.06</b>	<b>0.00</b>
	<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>1483777</b>	<b>0</b>	<b>1483777</b>	<b>71.06</b>	<b>1483777</b>	<b>0</b>	<b>1483777</b>	<b>71.06</b>	<b>0.00</b>
<b>B)</b>	<b>Public Shareholding</b>									
<b>1)</b>	<b>Institutions:</b>									
a)	Mutual Funds	0	0	0	0.00	0	0	0	0	0
b)	Banks / FI	449	653	1102	0.05	362	603	965	0.05	0
c)	Central Govt	0	0	0	0	0	0	0	0	0
d)	State Govt(s)	0	0	0	0	0	0	0	0	0
e)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
f)	Insurance Companies	0	0	0	0	0	0	0	0	0
g)	FIs	0	0	0	0	0	0	0	0	0
h)	Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i)	Others – Foreign Portfolio Investors	0	0	0	0	0	0	0	0	0
j)	Others – IEPF	29948	0	29948	1.43	31690	0	31690	1.52	0.09
	<b>Sub-total (B)(1)</b>	<b>30397</b>	<b>653</b>	<b>31050</b>	<b>1.49</b>	<b>32052</b>	<b>603</b>	<b>32655</b>	<b>1.57</b>	<b>0.09</b>
<b>2)</b>	<b>Non Institutions</b>									

a)	Bodies Corp.									
	i) Indian	30552	493	31045	1.49	57630	417	58047	2.78	1.29
	ii) Overseas	0	0	0	0	0	0	0	0	0
b)	Individuals									
	i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	367170	65803	432973	20.74	345520	62642	408162	19.55	(1.19)
	ii) Individual Shareholder holding nominal share capital in excess of Rs 1 lakh	66265	0	66265	3.17	61479	0	61479	2.94	(0.23)
c)	Others(specify)									
	i) Clearing Member	270	0	270	0.01	1357	0	1357	0.07	0.06
	ii) NRI (Repat)	5747	527	6274	0.30	2915	406	3321	0.16	(0.14)
	iii) NRI (Non-Repat)	9871	0	9871	0.47	10211	0	10211	0.49	0.02
	iv) Director's/Director's Relatives	3310	2554	5864	0.28	3310	2554	5864	0.28	0
	Hindu Undivided Family (HUF)	20577	50	20627	0.99	23093	50	23143	1.10	0.11
	Trust	0	0	0	0	0	0	0	0	0
	<b>Sub-total (B)(2)</b>	<b>503762</b>	<b>69427</b>	<b>573189</b>	<b>27.45</b>	<b>505515</b>	<b>66069</b>	<b>571584</b>	<b>27.36</b>	<b>(0.08)</b>
	<b>Total Public Shareholding (B) = (B)(1)+ (B)(2)</b>	<b>534159</b>	<b>70080</b>	<b>604239</b>	<b>28.94</b>	<b>537567</b>	<b>66672</b>	<b>604239</b>	<b>28.94</b>	<b>0</b>
C)	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
	<b>Grand Total (A+B+C)</b>	<b>2017936</b>	<b>70080</b>	<b>2088016</b>	<b>100.00</b>	<b>2021344</b>	<b>66672</b>	<b>2088016</b>	<b>100</b>	<b>0</b>

**(ii) SHAREHOLDING OF PROMOTERS:**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	% change in shareholding during

			company	shares			shares	the year
1.	SPGPrints B.V.	14,83,777	71.06	0.00	14,83,777	71.06	-	-

**(iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):**

There were no change in promoters holding during the year

**(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):**

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year- 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares Held	% of Total Shares of the Company
<b>1</b>	<b>PLUTUS WEALTH MANAGEMENT LLP</b>	0	0.0000	-	-	0	0.0000
	Purchase			24-Apr-2020	2438	2438	0.1168
	Purchase			01-May-2020	2181	4619	0.2212
	Sale			08-May-2020	(1153)	3466	0.1660
	Purchase			15-May-2020	3460	6926	0.3317
	Purchase			22-May-2020	4749	11675	0.5591
	Purchase			29-May-2020	2397	14072	0.6739
	Purchase			05-Jun-2020	13028	27100	1.2979
	Purchase			12-Jun-2020	2420	29520	1.4138
	Purchase			11-Sep-2020	5480	35000	1.6762
	AT THE END OF THE YEAR					35000	1.6762
<b>2</b>	<b>IEPF</b>	29948	1.4343	-	-	29948	1.4343
	Transfer to IEPF (for the financial year 2011-12)			07-Aug-2020	1742	31690	1.5177
	AT THE END OF THE YEAR					31690	1.5177
<b>3</b>	<b>NANDA KISHORE SHARMA</b>	41520	1.9885	-	-	41520	1.9885
	Sale			22-May-2020	(5328)	36192	1.7333
	Sale			05-Jun-2020	(12172)	24020	1.1504
	AT THE END OF THE YEAR					24020	1.1504
<b>4</b>	<b>AMIT SHANTILAL MOTLA</b>	24745	1.1851	-	-	24745	1.1851
	Sale			10-Jan-2020	(72)	24673	1.1816
	Purchase			31-Mar-2020	68	24741	1.1849
	Sale			12-Jun-2020	(741)	24000	1.1494
	Sale			21-Aug-2020	(649)	23351	1.1183
	Sale			28-Aug-2020	(946)	22405	1.0730
	Sale			04-Sep-2020	(150)	22255	1.0658

	Sale			11-Sep-2020	(250)	22005	1.0539
	Sale			13-Nov-2020	(2)	22003	1.0538
	Sale			18-Dec-2020	(300)	21703	1.0394
	Sale			31-Dec-2020	(765)	20938	1.0028
	AT THE END OF THE YEAR					20938	1.0028
<b>5</b>	<b>BHAVNA GOVINDBHAI DESAI</b>	16521	0.7912	-	-	16521	0.7912
	AT THE END OF THE YEAR					16521	0.7912
<b>6</b>	<b>RAMESH MANOHAR KASBEKAR</b>	7266	0.3480	-	-	7266	0.3480
	AT THE END OF THE YEAR					7266	0.3480
<b>7</b>	<b>UDAYAN GOVINDBHAI DESAI</b>	6959	0.3333	-	-	6959	0.3333
	AT THE END OF THE YEAR					6959	0.3333
<b>8</b>	<b>KISHAN GOPAL MOHTA</b>	6948	0.3328	-	-	6948	0.3328
	AT THE END OF THE YEAR					6948	0.3328
<b>9</b>	<b>MSPL LIMITED</b>	6431	0.3080	-	-	6431	0.3080
	Sale			27-Mar-2020	(1024)	5407	0.2590
	Purchase			31-Mar-2020	86	5493	0.2631
	Purchase			03-Apr-2020	326	5819	0.2787
	Purchase			21-Aug-2020	50	5869	0.2811
	Purchase			28-Aug-2020	93	5962	0.2855
	Purchase			13-Nov-2020	53	6015	0.2881
	AT THE END OF THE YEAR					6015	0.2881
<b>10</b>	<b>STEWART &amp; MACKERTICH WEALTH MANAGEMENT LIMITED</b>	4400	0.2107	-	-	4400	0.2107
	Sale			31 Jan 2020	(358)	4042	0.1936
	Sale			07 Feb 2020	(142)	3900	0.1868
	Sale			28 Feb 2020	(3900)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
<b>11</b>	<b>HEIDE CHRISTEL BHAGWATI</b>	5599	0.2681	-	-	5599	0.2681
	AT THE END OF THE YEAR					5599	0.2681

**(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>Mr. Marco Wadia</b>				
	At the beginning of the year	3,700	0.1772	3,700	0.1772
	At the End of the year	3,700	0.1772	3,700	0.1772

## V. INDEBTEDNESS:

### Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
Addition				
Reduction				
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole Time Director and/or Manager: (₹ in Million)

Sr. No.	Particulars of Remuneration	Mr. Shailesh Wani (Managing Director)	Total Amount
1.	<b>Gross salary</b>		
	(a) *Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.	14.56	14.56
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961.	-	-
2.	<b>Stock Option</b>	-	-
3.	<b>Sweat Equity</b>	-	-
4.	<b>Commission</b> - as % of profit - Others, specify...	-	-
5.	<b>Others, please specify</b>	-	-
	<b>Total (A)</b>	14.56	14.56
	Ceiling as per the Act -5% of Net Profits		

\*Includes variable pay on provisional basis.

**B. Remuneration to Other Directors:**

(₹ in Million)

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Khurshed M. Thanawalla	Mr. Marco Wadia	Mrs. Kiran Dhingra	
1	<b>Independent Directors</b>				
	• Fee for attending board/committee meetings	0.28	0.27	0.11	0.66
	• Commission	1.49	0.51	-	2.00
	<b>Total (1)</b>	<b>1.77</b>	<b>0.78</b>	<b>0.11</b>	<b>2.66</b>
2	<b>Other Non-Executive Directors</b>				
	• Fee for attending board /committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	<b>Total (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (B)=(1+2)</b>	<b>1.77</b>	<b>0.78</b>	<b>0.11</b>	<b>2.66</b>
	Total Managerial Remuneration				<b>2.66</b>
	Overall Ceiling as per the Act -1% of Net Profit				

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

(₹ in Million)

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel		
		Mr. Paras Mehta (Chief Financial Officer)	Mr. Sanjeev Singh Sengar (Company Secretary)	Total
1.	<b>Gross salary</b>			
	(a) *Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4.75	2.35	7.10
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 7(3) Income-tax Act, 1961	-	-	-
2.	<b>Stock Option</b>	-	-	-
3.	<b>Sweat Equity</b>	-	-	-
4.	<b>Commission</b> - as % of profit - Others, specify...	-	-	-
5.	<b>Others, please specify</b>	-	-	-
	<b>Total</b>	<b>4.75</b>	<b>2.35</b>	<b>7.10</b>

\*Includes variable pay on provisional basis.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES –**

There were no penalties, punishment or compounding of offence under the Companies Act, 2013 during the year.