

b)	Non-encumbered						
-	Number of Shares	1,482,493	1,482,493	1,482,493	1,482,493	1,482,493	1,482,493
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the total share capital of the Company)	71.00	71.00	71.00	71.00	71.00	71.00

Particulars	3 months ended September 30, 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

STOVEC INDUSTRIES LIMITED

Regd. Office: N.I.D.C., Near Lambha Village, Post Narol, Ahmedabad-382 405, Gujarat, India

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended September 30, 2013

Segment wise revenue, results and capital employed, under Clause 41 of the Listing Agreement

(Rs. in Million)

Particulars	For the Quarter ended			For the Nine Months ended		Previous Year ended
	(Unaudited)			(Unaudited)		(Audited)
	30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012	31st December 2012
Primary Segment						
Segment Revenue (Sales and Other Operating income from Segments)						
- Textile Machinery and Consumables	192.297	142.319	141.367	481.354	426.906	624.343
- Graphics Consumables	13.378	12.189	13.630	35.804	38.928	50.851
- Galvanic	12.456	6.677	12.793	30.368	28.859	55.696
Total	218.131	161.185	167.790	547.526	494.693	730.890
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	218.131	161.185	167.790	547.526	494.693	730.890
Segment Results (Profit before Finance Cost and Tax)						
- Textile Machinery and Consumables	56.267	46.050	37.557	140.408	91.354	141.064
- Graphics Consumables	3.381	4.203	3.892	11.248	14.345	16.840
- Galvanic	(2.488)	(1.514)	(3.898)	(4.827)	(9.295)	(11.923)
Total Segment Results	57.160	48.739	37.551	146.829	96.404	145.981
Less : Finance Cost	0.088	0.103	0.010	0.540	0.239	1.000
Less : Unallocable Expenditure Net of Unallocable Other Income	12.439	10.980	8.631	34.112	26.745	37.954
Total Profit before Tax	44.633	37.656	28.910	112.177	69.420	107.027
Capital Employed (Segment Assets less Segment Liabilities)						
- Textile Machinery and Consumables	148.886	161.028	129.621	148.886	129.621	157.356
- Graphics Consumables	23.538	22.437	22.613	23.538	22.613	21.563
- Galvanic	95.647	87.692	83.251	95.647	83.251	72.330
- Others / Unallocable	247.980	209.169	199.433	247.980	199.433	183.878
Total Capital Employed	516.051	480.326	434.918	516.051	434.918	435.127

NOTES:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 29, 2013.
- In accordance with the requirement of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of Company's financial results for the quarter ended September 30, 2013. There are no qualifications in the limited review report issued for the above quarter.
- The Company has received approval from Department of Scientific and Industrial Research for its in house Research and Development facility vide their letter dated October 7, 2013 granting deduction under section 35(2AB) of Income Tax Act, 1961 for the period from April 3, 2012 to March 31, 2014. Accordingly tax expenses for the quarter and nine months ended September 30, 2013 is arrived at after giving effect of Rs. 5.8 Million (including Rs. 3 Million till December 31, 2012) for the said deduction for the period from April 3, 2012 to September 30, 2013.
- "Textile Machinery and Consumables" segment includes Perforated Rotary Screens, Laquer & Auxiliary Chemicals, Digital Ink, Rotary Screen Printing Machine, Engraving Equipment, Components and Spares
"Graphics Consumables" segment includes Anilox Rollers, Rotamesh screens and RotaPlate
"Galvanic" Segment includes Galvano Consumables
- Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Figures for the previous period have been re-grouped / re-classified wherever necessary, to conform to the current period's classification.
- Capital Employed figures are as at the last day of the period.
- Investors can view the unaudited financial results of the company for the quarter and nine months ended September 30, 2013 on the company's website www.stovec.com or on the website of the BSE www.bseindia.com.

For, Stovec Industries Ltd.

**Sd/-
Shailesh Wani
Managing Director**

Place : Mumbai

Date : October 29, 2013