

Stovec Industries Ltd.

Regd. Office and Factory:

N.I.D.C., Near Lambha Village, Post Narol,

Ahmedabad – 382 405, INDIA

CIN : L45200GJ1973PLC050790

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E-mail : admin@stovec.com

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Reference : Scrip Code- 504959
Date : September 18, 2020
Subject : Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) –
Details of voting results of the 46th Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 44(3) of the Listing Regulations, and section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we enclose herewith the following in respect of the 46th Annual General Meeting (AGM) of the Company held on Wednesday, September 16, 2020 at 3:00 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India:

1. Disclosure of the voting results of the business transacted at the AGM as required under Regulation 44(3) of the SEBI Listing Regulations. All the resolutions were passed with requisite majority.
2. Pursuant to Section 108 of the Companies Act, 2013, combined report of the Scrutinizer, Mr. Sandip Sheth partner of Sandip Sheth & Associates, dated September 17, 2020 on Remote e-voting and e-voting conducted at the AGM,

We request you to kindly take the same on record.

Thanking you,

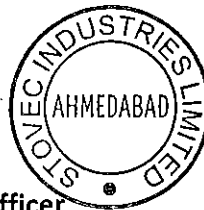
Yours sincerely,

For Stovec Industries Limited



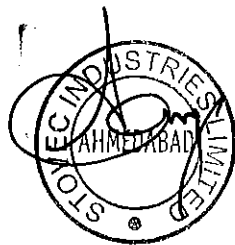
Sanjeev Singh Sengar

Company Secretary & Compliance Officer



Encl. - as above.

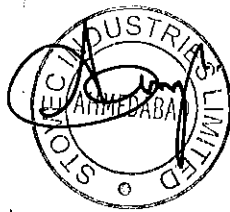
General information about company	
Scrip code	504959
NSE Symbol	
MSEI Symbol	
ISIN	INE755D01015
Name of the company	Stovec Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-09-2020
Start time of the meeting	3:00 PM
End time of the meeting	3:40 PM



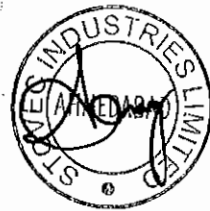
Scrutinizer Details	
Name of the Scrutinizer	Mr. Sandip Sheth
Firms Name	Sandip Sheth & Associates
Qualification	CS
Membership Number	5467
Date of Board Meeting in which appointed	25-02-2020
Date of Issuance of Report to the company	17-09-2020



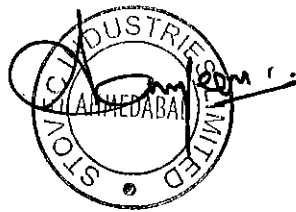
Voting results	
Record date	09-09-2020
Total number of shareholders on record date	6740
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	49
No. of resolution passed in the meeting	10
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption and consideration of the Audited Standalone Financial statements for the year ended on 31st December, 2019.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25494	2	99.9922	0.0078
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25501	83	99.6756
Total		2088016	1509361	72.2869	1509278	83	99.9945	0.0055
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								



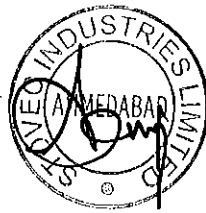
Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend on Equity Shares of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25494	2	99.9922	0.0078
	Poll		88	0.0146	88	0	100	0
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25582	2	99.9922
Total		2088016	1509361	72.2869	1509359	2	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of a Director in' place of Mr. Eiko Ris (DIN: 07428696), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25494	2	99.9922	0.0078
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25501	83	99.6756
Total		2088016	1509361	72.2869	1509278	83	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of M/s. SR B C & CO LLP, Chartered Accountants, (FRN 324982E/E300003) as Statutory Auditors of the Company to hold office from the conclusion of the 46th AGM of Company until the conclusion of the 51st AGM of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25418	78	99.6941	0.3059
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25425	159	99.3785
Total		2088016	1509361	72.2869	1509202	159	99.9895	0.0105
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



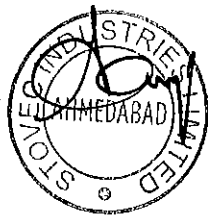
Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. K. M. Thanawalla (DIN: 00201749), as an Independent Director of the Company for a second term of 5 (Five) consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25494	2	99.9922	0.0078
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25501	83	99.6756
Total		2088016	1509361	72.2869	1509278	83	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(6)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Marco Wadia (DIN: 00244357), as an Independent Director of the Company for a second term of 5 (Five) consecutive years.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25494	2	99.9922	0.0078
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25501	83	99.6756
Total		2088016	1509361	72.2869	1509278	83	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(7)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Mrs. Kiran Dhingra (DIN: 00425602), as an Independent Director of the Company for a term of 5 (Five) consecutive years.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25494	2	99.9922	0.0078
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25501	83	99.6756
Total		2088016	1509361	72.2869	1509278	83	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Payment of Commission to the Independent Directors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes -- against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25418	78	99.6941	0.3059
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25425	159	99.3785
Total		2088016	1509361	72.2869	1509202	159	99.9895	0.0105
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of commission to Mr. K. M. Thanawalla, Chairman (Independent Director) for the financial year 2019, which may exceed 50% (Fifty percent) of total commission payable to all the Independent Directors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25418	78	99.6941	0.3059
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25425	159	99.3785
Total		2088016	1509361	72.2869	1509202	159	99.9895	0.0105
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditors of the Company for the financial year 2020.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1483777	1483777	100	1483777	0	100
Public- Institutions	E-Voting	965	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	25496	4.2263	25494	2	99.9922	0.0078
	Poll		88	0.0146	7	81	7.9545	92.0455
	Postal Ballot (if applicable)							
	Total		603274	25584	4.2409	25501	83	99.6756
Total		2088016	1509361	72.2869	1509278	83	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



FORM No. MGT-13 (OAVM) + E-Voting Report

Consolidated Report of Scrutinizer(s)
[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 & Rule 20 of Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman
Stovec Industries Limited
CIN: L45200GJ1973PLC050790
N.I.D.C, Nr. Lambha Village,
Post: Narol, Ahmedabad – 382405,
Gujarat, India

Dear Sir,

Subject: 46th (Forty Sixth) Annual General Meeting of the Equity Shareholders of Stovec Industries Limited held on Wednesday, the 16th day of September, 2020 at 3.00 p.m. held through Video Conferencing (VC)/Other Audio Visual Means (OAVM)

A. Appointment as Scrutinizer:-

We, Sandip Sheth & Associates, Practicing Company Secretaries, have been appointed by the resolution passed by Board of Directors of the Stovec Industries Limited as Scrutinizer(s) pursuant to provisions of Section 108 & 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the remote E-Voting and E-Voting taken on the below mentioned resolution(s), at the 46th (Forty Sixth) Annual General Meeting of the Equity Shareholders of Stovec Industries Limited held on Wednesday, the 16th day of September, 2020 at 3.00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (hereinafter referred to as "MCA") vide the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular Nos. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020, respectively (hereinafter referred to as "the MCA Circulars") read with SEBI Circular No. SEBI/HO/CFD/CMD I/ CIR/ Pf2020/ 79 dated May 12, 2020.

B. Dispatch of Notice:

The Company has represented to us that, as on 14th August, 2020 (Cut-off Date for dispatch) there were total 6,639 (Six Thousand Six Hundred and Thirty Nine only) Members of the Company. However, the notice of 46th Annual General Meeting was sent to all the Members in the following manner:



Consolidated Report of Scrutinizer: 46th Annual General Meeting

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