

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405. INDIA.

CIN : L45200GJ1973PLC050790

Telephone : +91 79 61572300
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E-mail : admin@stovec.com

Reference : Scrip Code- 504959
Date : September 9, 2019
Subject : Disclosure of Related Party Transaction

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended June 30, 2019.

We request you to take the above on your records.

Thanking you,

Yours sincerely,

For, Stovec Industries Limited



Sanjeev Singh Sengar
Company Secretary & Compliance Officer



Encl.: As above

Stovec Industries Limited

Disclosure of Related Party Transactions for the half year ended June 30, 2019

Related party disclosure as per Ind AS-24, "Related Party Disclosure", is given below:

I. Parties where control exists:

Related Party	Relationship
SPGPrints B.V.	Holding Company
SPGPrints Group B.V.	Holding Company of SPGPrints B.V.
Print II B.V.	Holding Company of SPGPrints Group B.V.

II. Fellow Subsidiaries where transactions have taken place:

Spgprints America, Inc.
SPGPrints Printing Systems Wuxi Co Ltd.
SPG Prints Mexico S.A. De C.V
SPGPrints Austria GMBH
Shandong Tongda Printing Systems Co. Ltd
SPGPrints Baski Sistemleri Tic. Ltd. Sti
Spgprints Pakistan Pvt Ltd
SPGPrints Brasil Ltda.

III. Key Management Personnel:

Mr. Shailesh Wani	Managing Director
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STOVEC INDUSTRIES LIMITED
Related Party Transactions for the half year ended June 30, 2019
(Rupees)

Particulars	For the half year ended June 30, 2019		
	Holding Company	Fellow Subsidiaries	Key Managerial Persons
Sale of Products			
SPGPrints B.V.	8,303,866	-	-
Spqprints America, Inc.	-	3,347,955	-
SPGPrints Baski Sistemleri Tic. Ltd. Sti	-	2,754,123	-
Spqprints Brasil Ltda.	-	1,476,041	-
Spqprints Mexico S.A. De C.V.	-	1,266,802	-
Spqprints Printing Systems Wuxi Co.	-	2,256,937	-
Spqprints Pakistan Pvt Ltd	-	112,295	-
Sub - Total	8,303,866	11,214,153	-
Sale of Services			
SPGPrints B.V.	15,540	-	-
SPGPrints Austria GMBH	-	6,830,504	-
Spqprints America, Inc.	-	325,729	-
Sub - Total	15,540	7,156,233	-
Purchase of Raw Material and Components			
SPGPrints B.V.	65,266,752	-	-
SPGPrints Austria GMBH	-	24,415	-
SPGPrints Printing Systems Wuxi Co Ltd.	-	480,524	-
Sub - Total	65,266,752	504,939	-
Purchase of Services			
SPGPrints B.V.	903,389	-	-
Sub - Total	903,389	-	-
Purchase of Fixed Assets			
SPGPrints B.V.	2,413,509	-	-
Sub - Total	2,413,509	-	-
Expenses Recovered from other companies			
SPGPrints B.V.	34,376	-	-
Sub - Total	34,376	-	-
Expenses Charged by other companies			
SPGPrints B.V.	39,481,968	-	-
Sub - Total	39,481,968	-	-
Remuneration			
Mr. Shailesh C Wani	-	-	8,007,472
Sub - Total	-	-	8,007,472
Royalty			
SPGPrints B.V.	11,959,996	-	-
Sub - Total	11,959,996	-	-



STOVEC INDUSTRIES LIMITED
Related Party Transactions for the half year ended June 30, 2019
(Rupees)

Particulars	For the half year ended June 30, 2019		
	Holding Company	Fellow Subsidiaries	Key Managerial Persons
Dividend Paid			
SPGPrints B.V.	81,607,735	-	-
Sub - Total	81,607,735	-	-
Commission Received			
SPGPrints B.V.	313,627	-	-
SPGPrints Austria GMBH	-	5,389,958	-
Sub - Total	313,627	5,389,958	-
Acquisition of Global Spares and Service Business			
SPGPrints B.V.	195,714,000	-	-
Sub - Total	195,714,000	-	-
Balance Payable			
SPGPrints B.V.	2,427,789	-	-
SPGPrints Printing Systems Wuxi Co.,	-	762,235	-
SPGPrints Austria GMBH	-	24,415	-
Mr. Shailesh C Wani	-	-	194,444
Sub - Total	2,427,789	786,650	194,444
Balance Receivable			
SPGPrints B.V.	5,479,458	-	-
SPGPrints Austria GMBH	-	6,017,796	-
SPGPrints Printing Systems Wuxi Co.,	-	2,092,902	-
SPGPrints Brasil Ltda	-	1,650,421	-
Spgprints Mexico S A De C V	-	709,963	-
Spgprints America, Inc.	-	1,462,737	-
Spgprints Pakistan Pvt Ltd	-	123,582	-
Sub - Total	5,479,458	12,057,401	-

