

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Stovec Industries Ltd.****Regd. Office and Factory :**

N.I.D.C., Near Lambha Village, Post Narol,  
Ahmedabad - 382 405. INDIA.  
CIN : L45200GJ1973PLC050790  
Telephone : +91 79 30412300  
                  +91 79 25710407 to 410  
Fax : +91 79 25710406 (Corporate)  
          +91 79 25710420 (IMD)  
E-mail : admin@stovec.com

**Reference** : Scrip Code No:- 504959  
**Subject** : Dividend Recommendation  
**Date** : March 1, 2018

**Dear Sir/Madam,**

This is to inform you that the Board of Directors in its meeting held today have recommended final dividend of Rs. 36/- per equity share having face value of Rs. 10/- each (i.e. 360 %) for the financial year ended December 31, 2017, subject to the approval of Members in the forthcoming Annual General Meeting of the Company and the same will be paid to the eligible Members on or after May 9, 2018.

This is to further inform you that the Meeting of Board of Directors of the Company commenced at 11:30 hours and concluded at 12:30 hours.

You are requested to take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours sincerely,

For, **Stovec Industries Limited**



Varsha Adhikari

**Company Secretary & General Manager – Finance & Legal**

