

Stovec Industries Ltd.

Regd. Office and Factory:

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad – 382 405, INDIA

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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Reference : Scrip Code- 504959
Date : August 25, 2020
Subject : Disclosure of Related Party Transaction

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended June 30, 2020.

We request you to take the above on your records.

Thanking you,

Yours sincerely,
For, Stovec Industries Limited



Sanjeev Singh Sengar
Company Secretary & Compliance Officer



Encl: As above

Stovec Industries Limited

Disclosure of Related Party Transactions for the half year ended June 30, 2020

Related party disclosure as per Ind AS-24, "Related Party Disclosure", is given below:

I. Parties where control exists:

Related Party	Relationship
SPGPrints B.V.	Parent
SPGPrints Group B.V.	Parent of SPGPrints B.V.
Print II B.V.	Parent of SPGPrints Group B.V.

II. Fellow Subsidiaries where transactions have taken place:

SPGPrints Printing Systems (Wuxi) Co.,Ltd
SPG Prints Mexico S.A. De C.V
SPGPrints Austria GMBH
SPGPrints Baskı Sistemleri Tic. Ltd. Şti.
SPGPrints Brasil Ltda.
SpGPrints America Inc
Tinctura Colour Private Limited

III. Key Management Personnel:

Mr. Shailesh Wani	Managing Director
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STOVEC INDUSTRIES LIMITED
 Related Party Transactions for the half year ended June 30, 2020

Particulars	(Rupees)		
	For the half year ended June 30, 2020		
	Holding Company	Fellow Subsidiaries	Key Managerial Persons
Sale of Products			
SPGPrints B.V.	9,23,766	-	-
SPG Prints Mexico, S.A. de C.V.	-	9,08,650	-
SPGPrints Brasil Ltda	-	16,08,824	-
SPGPrints Printing Systems (Wuxi) Co.,Ltd	-	3,74,349	-
Spgprints America Inc	-	34,81,328	-
SPGPrints Baski Sistemleri Tic. Ltd. Şti.	-	15,37,754	-
Sub - Total	9,23,766	79,10,905	-
Sale of Services			
SPGPrints Austria GMBH	-	1,03,77,607	-
Spgprints America, Inc.	-	3,52,436	-
Sub - Total	-	1,07,30,043	-
Purchase of Raw Material and Components			
SPGPrints B.V.	2,13,31,410	-	-
SPGPrints Austria GMBH	-	14,75,647	-
SPGPrints Printing Systems Wuxi Co Ltd.	-	8,10,989	-
Sub - Total	2,13,31,410	22,86,636	-
Purchase of Services			
SPGPrints B.V.	14,85,012	-	-
Sub - Total	14,85,012	-	-
Purchase of Fixed Assets			
SPGPrints B.V.	9,42,458	-	-
Sub - Total	9,42,458	-	-
Expenses Recovered from other companies			
SPGPrints Austria GMBH	-	97,975	-
Sub - Total	-	97,975	-
Expenses Charged by other companies			
SPGPrints B.V.	2,15,15,253	-	-
Spg Prints Brasil Ltda	-	3,62,301	-
Sub - Total	2,15,15,253	3,62,301	-
Remuneration			
Mr. Shailesh C Wani	-	-	59,98,740
Sub - Total	-	-	59,98,740
Royalty			
SPGPrints B.V.	80,50,778	-	-
Sub - Total	80,50,778	-	-
Commission Received			
SPGPrints Austria GMBH	-	42,26,097	-
Sub - Total	-	42,26,097	-
Balance Payable			
SPGPrints B.V.	3,19,81,843	-	-
SPGPrints Austria GMBH	-	3,21,436	-
SPGPrints Printing Systems Wuxi Co.,	-	39,965	-
Sub - Total	3,19,81,843	3,61,401	-
Balance Receivable			
SPGPrints B.V.	44,843	-	-
SPGPrints Austria GMBH	-	1,27,80,492	-
Spgprints America Inc	-	20,83,962	-
SPGPrints Printing Systems (Wuxi) Co.,Ltd	-	5,11,094	-
SPGPrints Baski Sistemleri Tic. Ltd. Şti.	-	5,76,184	-
SPGPrints Brasil Ltda	-	19,14,279	-
Spgprints Mexico S A De C V	-	11,76,926	-
Tinctura Colour Private Limited	-	35,400	-
Sub - Total	44,843	1,90,78,337	-

