

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :

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Reference : Scrip Code No:- 504959
Subject : Change in Directorate
Date : May 3, 2018

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on May 2, 2018, have appointed Ms. Sangeeta Sachdev, as an Additional Director on the Board of Directors of the Company with effect from May 2, 2018. The Board welcomed Ms. Sangeeta Sachdev on the Board of Directors of the Company.

Further to inform you that Ms. Everdina Herma Slijkhuis, due to her other pre-occupation has resigned as a Director from the Board of Directors of the Company with effect from May 2, 2018. The Board placed on records its appreciation for the contribution made by her as a Board Member.

Brief details of Change in Directors as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated: September 9, 2015 is enclosed herewith as **Annexure-A**.

We request you to take the above on your record.

Thanking you,

Yours sincerely,

For, **Stovec Industries Limited**



Varsha Adhikari

Company Secretary & General Manager – Finance & Legal



Encl.: As above

Annexure-A

Information about Change in Directors in terms of SEBI Circular bearing no. CIR/CFD/CMD/4/2015 dated: September 9, 2015.

Sr. No.	Particulars	Details of Change	
		Ms. Sangeeta Sachdev	Ms. Everdina Herma Slijkhuis
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment	Resignation
2	Date of Appointment/Cessation (as applicable) & term of appointment.	May 2, 2018	May 2, 2018
3	Brief Profile (in case of appointment)	Ms. Sangeeta Sachdev is 49 years old and has done Bachelors in Commerce from H.R. College of Economics, Bombay and is an Associate in Applied Science (Textile Surface Design Major) from Fashion Institute of Technology, New York. She has also done Diploma in Business Management from Sydenham Institute of Management, Bombay. She holds the position of Managing Director in M/s SPGPrints America Inc., a subsidiary of SPGPrints B.V., the Netherlands, the Holding Company of Stovec Industries Limited. Ms. Sangeeta Sachdev has a rich experience of more than 29 years in Textile Design, Sales & Marketing.	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Ms. Sangeeta Sachdev is not related to any of the Directors of the Company.	Not Applicable

