

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.**Regd. Office and Factory :**

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405. INDIA.

CIN : L45200GJ1973PLC050790

Telephone : +91 79 30412300
+91 79 25710407 to 410

Fax : +91 79 25710406 (Corporate)
+91 79 25710420 (IMD)

E-mail : admin@stovec.com

Reference : Scrip Code No:- 504959
Subject : Change in Directorate
Date : November 3, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today i.e. Friday, November 3, 2017, have appointed Mr. Guillaume Cornelis Gerardus Roncken as an Additional Director on the Board of Directors of the Company with effect from November 3, 2017. The Board welcomed Mr. Guillaume Cornelis Gerardus Roncken on the Board of Directors of the Company. The Board of Directors further appointed Mr. Guillaume Cornelis Gerardus Roncken as a Member of Nomination and Remuneration Committee and Corporate Social Responsibility Committee of the Board of Directors, with effect from November 3, 2017.

Further to inform you that Mr. Eiko Ris, due to his other pre-occupation has resigned as a Director from the Board of Directors of the Company and its Committee's with effect from November 3, 2017. The Board placed on records its appreciation for the contribution made by him in the growth of the Company.

Brief details of Change in Directors as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated: September 9, 2015 is enclosed herewith as **Annexure-A**.

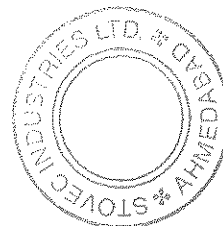
We request you to take the above on your record.

Thanking you,
Yours sincerely,
For, **Stovec Industries Limited**



Varsha Adhikari

Company Secretary & General Manager – Finance & Legal



Encl.: As above

Annexure-A

Information about Change in Directors in terms of SEBI Circular bearing no. CIR/CFD/CMD/4/2015 dated: September 9, 2015.

Sr. No.	Particulars	Details of Change	
		Mr. Guillaume Cornelis Gerardus Roncken	Mr. Eiko Ris
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment	Resignation
2	Date of Appointment/Cessation (as applicable) & term of appointment.	November 3, 2017	November 3, 2017
3	Brief Profile (in case of appointment)	Mr. Guillaume Cornelis Gerardus Roncken is 49 years old and holds Master's degree in Business Administration from The Erasmus University, Rotterdam School of Management, The Netherlands. He has also done Bachelors in Chemical Engineering. He holds the position of Director-International in M/s SPGPrints B.V., the Holding Company of Stovec Industries Limited. Mr. Roncken has a rich experience of more than 25 years in Operations Management.	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Roncken is not related to any of the Directors of the Company.	Not Applicable

