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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.
Regd. Office and Factory :
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA
CIN : L45200GJ1973PLC050790
Telephone : +91 79 61572300
+91 79 25710407 to 410
Fax : +91 79 25710406
E-mail : admin@stovec.com

Reference	:	**Scrip Code No.:- 504959- Stovec Industries Limited**
Date	:	**November 14, 2025**
Subject	:	**Outcome of the Board Meeting**

Dear Sir/Madam,

Pursuant to regulation 30, 33 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations'), we are pleased to inform you that the Board of Directors of the Company at their meeting held on today i.e. November 14, 2025 have, inter alia, approved the followings:

1. the Unaudited Financial Results of the Company for the quarter and nine months ended on September 30, 2025 and took on record the Limited Review Report of the Statutory Auditor thereon. The duly signed aforesaid financial results along with Limited review report are enclosed herewith;

2. the appointment of Mr. Gaurav Amrutiya as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 14th November, 2025.

   Mr. Vipul Bhavsar, who was appointed as an Interim CFO is relieved from the responsibilities of Interim CFO of the Company with immediate effect subsequent to the appointment and assumption of charge by Mr. Amrutiya as CFO. Mr. Bhavsar will continue in his role as Sr. Manager-Finance of the Company

3. Mr. Eiko Ris, non-executive non independent director, has resigned from directorship of the Company with effect from close of business hours today i.e. 14th November 2025, copy of resignation letter is enclosed.

Further information pursuant to SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 related to item no. 2 & 3 is enclosed as **Annexure A and B.**

Trading Window shall be remained closed for Specified Persons of the Company and re-opened on November 17, 2025.

This is to further inform you that the meeting of Board of Directors of the Company commenced at 4:20 p.m. and concluded at 5:15 p.m.

We request you to take the above on your record.

Thanking you,

Yours sincerely,
For Stovec Industries Limited,

SANJEEV
SINGH
SENGAR

Digitally signed by SANJEEV SINGH SENGAR
DN: c=IN, o=Personal, title=6634,
pseudonym=SO4RyHp0xibpkwUpAc2DMbTVpdDuEhCg,
2.5.4.20=f8434d108e213aded9daa80b9f16e4026370b2c08289c7848f525121314ef6f6,
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serialNumber=477f3b242d5a2faa17a9cd58f7bd6343d12ff9ee7662edc927127ac94c7ccbf5,
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Date: 2025.11.14 18:47:39 +05'30'

Sanjeev Singh Sengar
Company Secretary & Compliance Officer

Encl.: As above

Annexure-A

Appointment of Mr. Gaurav Amrutiya as CFO and cessation of Mr. Vipul Bhavsar as an Interim CFO of the Company

Sr No.	Particulars	Details	
1.	Name	Mr. Gaurav Amrutiya	Mr. Vipul Bhavsar
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Cessation
3.	Date of Appointment/ Cessation & Term of appointment	November 14, 2025	With immediate effect subsequent to the appointment and assumption of charge by Mr. Amrutiya as CFO
4.	Brief profile (in case of Appointment)	Mr. Gaurav Amrutiya is a seasoned finance professional with over 19 years of experience across manufacturing, engineering, automotive, laser technology, and EV battery sectors. He is a Fellow Member of the ICAI and an alumnus of the IIM Calcutta and has extensive expertise in financial management, risk control, compliance, and strategic execution. He has successfully led ERP implementations (SAP S/4HANA, Microsoft AX), raised over ₹150 crore in low-cost funding, achieved significant tax efficiencies, and managed investor relations. He has also handled large-scale capital projects, Greenfield SEZ setups, and international expansion. He was conferred with the ICAI Award in 2014 for his professional excellence.	Not Applicable
5.	Disclosure of relationship between Directors (in case of appointment of a director)	Not applicable	Not applicable

Annexure-B

Cessation of Mr. Eiko from directorship of the Company.

Sr No.	Particulars	Details
1.	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation
2.	Date of ~~Appointment/~~ Cessation ~~& Term of appointment~~	November 14, 2025
3.	Brief profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Not applicable

EIKO RIS
Abel Tasmankade 2, Haarlem / 2014 AE The Netherlands

Date: 06/11/2025

To,
The Board of Directors,
Stovec Industries Limited
N.I.D.C., Near Lambha Village,
Post: Narol, Ahmedabad – 382 405,
Gujarat , INDIA.

Subject: Resignation from the Board of Directors

Dear Sirs,

I hereby tender my resignation as a member of the Board of Directors of Stovec Industries Limited, effective from November 14, 2025.

Consequently, I also resign as a Member of the Nomination and Remuneration Committee, Corporate Social Responsibility Committee, and Stakeholders Relationship Committee of the Company with effect from the said date.

I am grateful for the opportunity to serve on the Board & Committees and contribute to the growth and success of the organization.

Thank you for your support and cooperation during my tenure.
Yours sincerely,

Eiko Ris
DIN: 07428696

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Stovec Industries Limited
N.I.D.C. Near Lambha Village,
Post: Narol, Ahmedabad, Gujarat - 382405

1. We have reviewed the unaudited financial results of Stovec Industries Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period January 01, 2025 to September 30, 2025, which are included in the accompanying Statement of unaudited financial results for the quarter and nine months ended September 30, 2025 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016

Hirak Piyushkumar Patwa
Digitally signed by Hirak Piyushkumar Patwa
Date: 2025.11.14 18:34:41 +05'30'

Hirak Patwa
Partner
Membership Number: 128990

UDIN: 25128990BMOYJN2361
Place: Ahmedabad
Date: November 14, 2025

STOVEC INDUSTRIES LIMITED
Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad - 382 405, Gujarat, India.
Website: www.stovec.com, e-mail: secretarial@stovec.com, CIN: L45200GJ1973PLC050790,
Tel: +91(0)79- 6157 2300, Fax: +91(0)79- 2571 0406

Statement of unaudited financial results for the quarter and nine months ended September 30, 2025

(₹ in Million except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/12/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	408.82	567.54	573.89	1,466.92	1,785.49	2,345.70
II	Other Income	11.42	17.51	11.21	41.66	27.41	34.11
III	**Total Income (I + II)**	**420.24**	**585.05**	**585.10**	**1,508.58**	**1,812.90**	**2,379.81**
IV	**Expenses**						
	a) Cost of materials consumed	247.34	244.00	210.78	778.09	875.35	1,107.00
	b) Purchase of stock-in-trade	21.98	51.69	53.01	103.57	109.84	141.00
	c) Changes in Inventories of work-in-progress, stock-in-trade and finished goods	(71.93)	25.87	62.80	(104.27)	26.80	99.96
	d) Employee benefits expense	83.05	96.87	78.25	261.49	230.29	299.24
	e) Finance costs	-	-	0.64	-	0.66	0.85
	f) Depreciation and amortisation expense	13.86	14.70	15.76	44.03	49.36	65.76
	g) Other expenses	109.81	112.67	123.89	335.75	369.75	491.51
	Total Expenses	**404.11**	**545.80**	**545.13**	**1,418.66**	**1,662.05**	**2,205.32**
V	**Profit Before Tax (III - IV)**	**16.13**	**39.25**	**39.97**	**89.92**	**150.85**	**174.49**
VI	**Tax expense**						
	a) Current tax	5.08	12.46	12.56	29.65	45.88	51.63
	b) Deferred tax	(0.92)	(2.79)	(3.48)	(7.07)	(9.33)	(6.75)
	Total Tax expense	**4.16**	**9.67**	**9.08**	**22.58**	**36.55**	**44.88**
VII	**Profit for the period (V - VI)**	**11.97**	**29.58**	**30.89**	**67.34**	**114.30**	**129.61**
VIII	**Other Comprehensive Income ("OCI")**						
	Items that will not be reclassified to profit or loss :						
	(i) Remeasurements of post-employement benefit obligations	(1.67)	(1.01)	(0.29)	(5.01)	(1.30)	(6.69)
	(ii) Tax relating to above item	0.42	0.25	0.08	1.26	0.33	1.68
	Other comprehensive income (net of tax)	**(1.25)**	**(0.76)**	**(0.21)**	**(3.75)**	**(0.97)**	**(5.01)**
IX	**Total Comprehensive Income (VII + VIII)**	**10.72**	**28.82**	**30.68**	**63.59**	**113.33**	**124.60**
X	Paid - up equity share capital @ ₹ 10 face value	20.88	20.88	20.88	20.88	20.88	20.88
XI	Other equity (excluding revaluation reserves)						1,228.75
XII	Earnings per share of ₹ 10 each (not annualised):						
	a) Basic (₹)	5.73	14.17	14.79	32.25	54.74	62.07
	b) Diluted (₹)	5.73	14.17	14.79	32.25	54.74	62.07

See accompanying notes to the financial results

STOVEC INDUSTRIES LIMITED • AHMEDABAD •

Notes:

1 The above statement of unaudited financial results for the quarter and nine months ended September 30, 2025 ('the Statement') of Stovec Industries Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on November 14, 2025. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

2 In accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of Company's unaudited financial results for the quarter and nine months ended September 30, 2025. The auditors have issued an unmodified report on the above results.

3 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI circular dated July 5, 2016. Segment composition is as follows:

a) **"Textile Machinery and Consumables"** segment includes Perforated Rotary Screens, Laquer & Auxiliary Chemicals, Digital Ink, Rotary Screen Printing Machine, Engraving Equipment, Components and Spares.

b) **"Graphics Consumables"** segment includes Anilox Rollers, Rotamesh screens and RotaPlate.

Segment wise revenue, results, assets and liabilities are as under:

(₹ in Million)

Particulars	Quarter ended			Nine months ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/12/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue (Sales and Other Operating income)						
- Textile Machinery and Consumables	382.78	541.24	541.91	1,398.52	1,692.77	2,230.50
- Graphics Consumables	26.04	26.30	31.98	68.40	92.72	115.20
Total segment revenue	**408.82**	**567.54**	**573.89**	**1,466.92**	**1,785.49**	**2,345.70**
Segment Results (Profit before Finance Costs and Tax)						
- Textile Machinery and Consumables	32.98	59.79	52.30	150.35	193.53	248.75
- Graphics Consumables	13.11	10.61	15.63	32.63	47.54	60.68
Total Segment Results	**46.09**	**70.40**	**67.93**	**182.98**	**241.07**	**309.43**
Less : Finance costs	-	-	0.64	-	0.66	0.85
Less : Unallocable Expenditure Net of Unallocable Other Income	29.96	31.15	27.32	93.06	89.56	134.09
Profit Before Tax	**16.13**	**39.25**	**39.97**	**89.92**	**150.85**	**174.49**
Segment Assets						
- Textile Machinery and Consumables	1,323.20	1,268.32	1,258.58	1,323.20	1,258.58	1,042.39
- Graphics Consumables	24.24	22.97	26.94	24.24	26.94	26.30
Total Segment Assets	**1,347.44**	**1,291.29**	**1,285.52**	**1,347.44**	**1,285.52**	**1,068.69**
- Others / Unallocable	392.85	432.22	522.20	392.85	522.20	535.97
Total Assets	**1,740.29**	**1,723.51**	**1,807.72**	**1,740.29**	**1,807.72**	**1,604.66**
Segment Liabilities						
- Textile Machinery and Consumables	363.10	347.14	448.06	363.10	448.06	280.89
- Graphics Consumables	5.31	4.67	5.90	5.31	5.90	4.17
Total Segment Liabilities	**368.41**	**351.81**	**453.96**	**368.41**	**453.96**	**285.06**
- Others / Unallocable	58.66	69.20	115.38	58.66	115.38	69.97
Total Liabilities	**427.07**	**421.01**	**569.34**	**427.07**	**569.34**	**355.03**

4 Investors can view the unaudited financial results of the company for the quarter and nine months ended September 30, 2025 on the company's website www.stovec.com or on the website of the BSE www.bseindia.com.

Hirak Piyushkumar Patwa

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STOVEC INDUSTRIES LIMITED AHMEDABAD

For Stovec Industries Ltd.

SHAILESH CHANDRAKRISHNA WANI

Shailesh Wani
Managing Director
DIN: 06474766

Place : Ahmedabad
Date : November 14, 2025