

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA
CIN : L45200GJ1973PLC050790
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E-mail : admin@stovec.com

Reference : Scrip Code No.:- 504959- Stovec Industries Limited
Date : May 6, 2025
Subject : Intimation of retirement of Independent Directors on completion of tenure.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform that Mr. Khurshed Meherwanji Thanawalla (DIN: 00201749) and Mr. Marco Philippus Ardeshir Wadia (DIN: 00244357) have completed their second and final term as Independent Director of the Company today on May 6, 2025, consequently, they will cease to be the Independent Directors of the Company w.e.f. close of business hours of May 6, 2025.

The Company wishes to place on record its deep appreciation for their valuable contribution and guidance during their association as an Independent Director of the Company.

Further details required by the SEBI Listing Regulations are enclosed as "**Annexure - A**"

This is for your information and records.

Yours sincerely,
For **Stovec Industries Limited**,

Sanjeev Singh Sengar
Company Secretary & Compliance Officer
Encl.: A/a

Printing tomorrow.

Annexure - A

Details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Details of events that need to be provided	Information of such event
1.	Name of Directors	Mr. Khurshed Thanawalla and Mr. Marco Wadia
2.	Reason for change	Retirement due to completion of their second term of five years.
3.	Date of appointment/cessation & terms of appointment	From the close of business hours of May 6, 2025.
4.	Brief profile	Not applicable
5.	Disclosure of relationships between Directors	Not applicable
6.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/CML/2018/24, both dated 20 June 2018	Not applicable