

FORM No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON

DECEMBER 31, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:	L45200GJ1973PLC050790	Registration Date	June 5, 1973
Name of the Company	Stovec Industries Limited	Category of the Company	Company limited by shares
		Sub Category of the Company	Indian Non-Government Company.
Address	N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India.	Contact Details	+91 (0) 79 3041 2300
Whether Shares Listed	Yes		

Details of Registrar and Transfer Agent

Name	Link Intime India Pvt. Ltd.
Address	5 th Floor, 506 to 508, Amarnath Business Center –I (ABC-I), Besides Gala Business Center, Nr. St. Xavier's College Corner, Off. C.G. Road, Navrangpur, Ahmedabad – 380 009, Gujarat.
Contact Details	Telefax.: +91 (0) 79 26465179 E-mail id: ahmedabad@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products /services	NIC code of the product/service	% of total turnover of the company
1.	Perforated Rotary Screens	32909	
2.	Rotary Screen Printing Machine	28262	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

[No. of Companies for which information is being filled] – 2

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ associate	% of shares held	Applicable Section
1.	SPGPrints B.V.	Not Applicable	Holding Company	71.06 %	2 (46)
2.	Atul Sugar Screens Pvt. Ltd.	U28999PN2013PTC148896	Subsidiary Company	100 %	2 (87)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(i) CATEGORY-WISE SHARE HOLDING:

Sr. No.	Category of Shareholders	No. of shares held at the beginning of the year 2017				No. of shares held at the end of the year 2017				% change during the year
		Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
A)	Promoters & Promoters Group									

1)	Indian									
a)	Individual/HUF	0	0	0	0	0	0	0	0	0
b)	Central Govt	0	0	0	0	0	0	0	0	0
c)	State Govt(s)	0	0	0	0	0	0	0	0	0
d)	Bodies Corp.	0	0	0	0	0	0	0	0	0
e)	Banks / FI	0	0	0	0	0	0	0	0	0
f)	Any Other...	0	0	0	0	0	0	0	0	0
	Sub-total (A) (1)	0	0	0	0	0	0	0	0	0
2)	Foreign									
a)	NRIs - Individuals	0	0	0	0	0	0	0	0	0
b)	Other – Individuals	0	0	0	0	0	0	0	0	0
c)	Bodies Corp.	1483777	0	1483777	71.06	1483777	0	1483777	71.06	0.00
d)	Banks / FI	0	0	0	0	0	0	0	0	0
e)	Any Other...	0	0	0	0	0	0	0	0	0
	Sub-total (A) (2)	1483777	0	1483777	71.06	1483777	0	1483777	71.06	0.00
	Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1483777	0	1483777	71.06	1483777	0	1483777	71.06	0.00
B)	Public Shareholding									
1)	Institutions:									
a)	Mutual Funds	0	200	200	0.01	0	100	100	0.01	0.00
b)	Banks / FI	362	1689	2051	0.10	362	1089	1451	0.07	(0.03)
c)	Central Govt	0	0	0	0	0	0	0	0	0
d)	State Govt(s)	0	0	0	0	0	0	0	0	0
e)	Venture Capital Funds	0	0	0	0	0	0	0	0	0

f)	Insurance Companies	0	0	0	0	0	0	0	0	0
g)	FIIIs	0	0	0	0	0	0	0	0	0
h)	Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i)	Others – Foreign Portfolio Investors	0	0	0	0	2347	0	2347	0.11	0.11
	Others – Investor Education and Protection Fund, Ministry of Corporate Affairs	0	0	0	0	23598	0	23598	1.13	1.13
	Sub-total (B)(1)	362	1889	2251	0.11	26,307	1189	27,496	1.32	1.21
2)	Non Institutions									
a)	Bodies Corp.									
	i) Indian	26398	1353	27751	1.33	27876	782	28658	1.37	0.04
	ii) Overseas									
b)	Individuals									
	i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	354916	121944	476860	22.91	361944	95844	457788	21.92	(0.99)
	ii) Individual Shareholder holding nominal share capital in excess of Rs 1 lakh	47,421	0	47,421	2.28	42402	0	42402	2.03	(0.25)
c)	Others(specify)									

	i) Clearing Member	6385	0	6385	0.31	4695	0	4695	0.22	(0.09)
	ii) NRI (Repat)	5826	1423	7249	0.35	6846	697	7543	0.36	0.01
	iii) NRI (Non-Repat)	9360	0	9360	0.45	9157	0	9157	0.44	(0.01)
	iv) Director's/Director's Relatives	3310	2554	5864	0.28	3310	2554	5864	0.28	0.00
	Hindu Undivided Family (HUF)	20948	50	20998	1.01	20486	50	20536	0.98	0.03
	Trust	100	0	100	0.00	100	0	100	0.00	0.00
	Sub-total (B)(2)	474664	127324	601988	28.83	476816	99927	576743	27.62	(1.21)
	Total Public Shareholding (B) = (B)(1)+ (B)(2)	470503	133736	604239	28.94	503123	101116	604239	28.94	0
C)	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	1954280	133736	2088016	100.00	1986900	101116	2088016	100.00	0

(ii) SHAREHOLDING OF PROMOTERS:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Share Pledged / encumbered to total shares	No. of Share	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	SPGPrints B.V.	14,83,777	71.06	0.00	14,83,777	71.06	0.00	0.00

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SPGPrints B.V.				
	At the beginning of the year	14,83,777	71.06	14,83,777	71.06
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc.)	Not Applicable			
	At the End of the year	14,83,777	71.06 %	14,83,777	71.06 %

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year- 2017		Transactions during the year		Cumulative Shareholding at the end of the year - 2017	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No. of Shares Held	% of Total Shares of the Company
1	AMIT SHANTILAL MOTLA	30900	1.4799			30900	1.4799
	Purchase			06-Jan-17	2	30902	1.4800
	Sale			05-May-17	-3	30899	1.4798
	Sale			12-May-17	-121	30778	1.4740
	Sale			11-Aug-17	-3227	27551	1.3195
	Sale			18-Aug-17	-1670	25881	1.2395

	AT THE END OF THE YEAR					25881	1.2395
2	BHAVNAGOVINDBHAI DESAI	16521	0.7912			16521	0.7912
	AT THE END OF THE YEAR					16521	0.7912
3	KAMAL KUMAR GOYAL	9550	0.4574			9550	0.4574
	AT THE END OF THE YEAR					9550	0.4574
4	RAMESHMANOHARKASBEKAR	7266	0.348			7266	0.3480
	AT THE END OF THE YEAR					7266	0.3480
5	KISHAN GOPAL MOHTA	7018	0.3361			7018	0.3361
	Purchase			05-May-17	830	7848	0.3759
	Purchase			12-May-17	120	7968	0.3816
	Sale			19-May-17	-950	7018	0.3361
	Purchase			14-Jul-17	77	7095	0.3398
	Purchase			21-Jul-17	2	7097	0.3399
	Sale			18-Aug-17	-79	7018	0.3361
	AT THE END OF THE YEAR					7018	0.3361
5	MSPL LIMITED	5545	0.2656			5545	0.2656
	Purchase			03-Feb-17	92	5637	0.2700
	Purchase			10-Feb-17	230	5867	0.2810
	Purchase			03-Mar-17	90	5957	0.2853
	Sale			10-Mar-17	-485	5472	0.2621
	Purchase			24-Mar-17	45	5517	0.2642
	Purchase			31-Mar-17	185	5702	0.2731
	Purchase			07-Apr-17	130	5832	0.2793
	Purchase			14-Apr-17	80	5912	0.2831
	Purchase			21-Apr-17	40	5952	0.2851
	Purchase			28-Apr-17	80	6032	0.2889
	Purchase			05-May-17	120	6152	0.2946
	Purchase			12-May-17	310	6462	0.3095
	Sale			19-May-17	-565	5897	0.2824
	Purchase			26-May-17	95	5992	0.2870

	Purchase			09-Jun-17	200	6192	0.2965
	Purchase			16-Jun-17	40	6232	0.2985
	Sale			23-Jun-17	-146	6086	0.2915
	Sale			30-Jun-17	-315	5771	0.2764
	Sale			07-Jul-17	-279	5492	0.2630
	Sale			14-Jul-17	-41	5451	0.2611
	Purchase			21-Jul-17	80	5531	0.2649
	Purchase			28-Jul-17	100	5631	0.2697
	Purchase			04-Aug-17	80	5711	0.2735
	Purchase			11-Aug-17	80	5791	0.2773
	Sale			18-Aug-17	-400	5391	0.2582
	Purchase			25-Aug-17	445	5836	0.2795
	Purchase			01-Sep-17	173	6009	0.2878
	Purchase			08-Sep-17	58	6067	0.2906
	Purchase			15-Sep-17	28	6095	0.2919
	Sale			22-Sep-17	-330	5765	0.2761
	Purchase			29-Sep-17	353	6118	0.2930
	Sale			06-Oct-17	-104	6014	0.2880
	Purchase			13-Oct-17	29	6043	0.2894
	Sale			20-Oct-17	-100	5943	0.2846
	Sale			27-Oct-17	-411	5532	0.2649
	Sale			03-Nov-17	-122	5410	0.2591
	Purchase			10-Nov-17	90	5500	0.2634
	Purchase			14-Nov-17	99	5599	0.2681
	Sale			24-Nov-17	-147	5452	0.2611
	Sale			01-Dec-17	-38	5414	0.2593
	Purchase			08-Dec-17	66	5480	0.2625
	Purchase			15-Dec-17	98	5578	0.2671
	Purchase			22-Dec-17	65	5643	0.2703
	Purchase			29-Dec-17	61	5704	0.2732

	AT THE END OF THE YEAR					5704	0.2732
6	HEIDE CHRISTEL BHAGWATI	5599	0.2681			5599	0.2681
	AT THE END OF THE YEAR					5599	0.2681
8	KINJAL R. MANIAR	5500	0.2634			5500	0.2634
	AT THE END OF THE YEAR					5500	0.2634
9	RAJ KISHORE	5250	0.2514			5250	0.2514
	AT THE END OF THE YEAR					5250	0.2514
10	KANCHAN SUNIL SINGHANIA	0	0			0	0.0000
	Purchase			06-Jan-17	5704	5704	0.2732
	AT THE END OF THE YEAR					5704	0.2732

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Marco Wadia				
	At the beginning of the year	2,150	0.1029	2,150	0.1029
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil			
	At the End of the year (or on the date of separation, if separated during the year)	2,150	0.1029	2,150	0.1029

V. INDEBTEDNESS:**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year Addition Reduction	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Particulars of Remuneration	Name of MD	Total Amount
		Mr. Shailesh Wani	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961. (b) Value of perquisites u/s 17(2) Income-tax Act, 1961. (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961.	15,613,487 - -	15,613,487 - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	15,613,487*	15,613,487*
	Ceiling as per the Act	20,266,738	20,266,738

*Includes remuneration and variable pay on provisional basis.

B. REMUNERATION TO OTHER DIRECTORS:

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. Khurshed M. Thanawalla	Mr. Marco Wadia	
	1. Independent Directors			
	Fee for attending board /committee meetings	4,59,000	4,32,000	8,91,000
	Commission			
	Others, please specify	1,418,672	4,86,401	1,905,073

		-	-	-
	Total (1)			
	2. Other Non-Executive Directors			
	• Fee for attending board /committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	1,877,672	918,401	2,796,073
	Total Managerial Remuneration	17,518,560		
	Overall Ceiling as per the Act	N.A.	N.A.	44,586,823

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel		
		Mr. Paras Mehta (Chief Financial Officer)	Mrs. Varsha Adhikari (Company Secretary)	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Act, 1961 (c) Profits in lieu of salary under section 7(3) Income-tax Act, 1961	3,693,669	3,126,229	6,819,898
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-

5.	Others, please specify			
	Total	3,693,669*	3,126,229*	6,819,898*

*Includes remuneration and variable pay on provisional basis.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES - NIL

Type	Section of the Companies	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY :					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS :					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT :					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil