

	Particulars	3 months ended June 30, 2012
B. INVESTOR COMPLAINTS		
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	NIL
	NOTES:	
1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 13, 2012.	
2	In accordance with the requirement of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of Company's financial results for the quarter ended June 30, 2012. There are no qualifications in the limited review report issued for the above quarter.	
3	Statement of assets and liabilities as at June 30, 2012 is attached herewith.	
4	Figures for the previous period have been re-grouped / re-classified wherever necessary, to confirm to the current period's classification.	
5	Investors can view the unaudited financial results of the company for the quarter ended June 30, 2012 on the company's website www.stovec.com or on the website of the BSE www.bseindia.com .	
		For, Stovec Industries Ltd.
	Place : Mumbai	Ashish Kaul
	Date : August 13, 2012	Managing Director

STOVEC INDUSTRIES LIMITED

Regd. Office: N.I.D.C., Near Lambha Village, Post Narol, Ahmedabad-382 405, Gujarat, India

Statement of Standalone Unaudited Results for the Quarter and Six Months Ended June 30, 2012
Segment wise revenue, results and capital employed, under Clause 41 of the Listing Agreement

(Rs. in Million)

Particulars	For the Quarter ended			For the Six Months ended		Previous Year ended
	(Unaudited)			(Unaudited)		(Audited)
	30th June 2012	31st March 2012	30th June 2011	30th June 2012	30th June 2011	31st December 2011
Primary Segment						
Segment Revenue (Sales and Other income from Segments)						
- Textile Machinery and Consumables	140.990	144.549	121.768	285.539	218.487	502.256
- Graphics Consumables	13.397	11.901	10.478	25.298	18.969	43.711
- Galvanic	4.532	11.534	7.321	16.066	16.059	55.717
Total	158.919	167.984	139.567	326.903	253.515	601.684
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	158.919	167.984	139.567	326.903	253.515	601.684
Segment Results (Profit before Interest and Tax)						
- Textile Machinery and Consumables	30.097	23.704	23.085	53.797	54.898	107.678
- Graphics Consumables	5.198	5.254	3.668	10.453	7.428	15.760
- Galvanic	(2.456)	(2.942)	(2.415)	(5.397)	(6.248)	(14.655)
Total Segment Results	32.839	26.016	24.338	58.853	56.078	108.783
Less : Interest Expense	0.010	0.067	0.012	0.077	0.022	0.294
Less : Unallocable Expenditure Net of Unallocable Other Income	7.856	10.412	11.653	18.266	23.327	39.794
Total Profit before Tax	24.973	15.537	12.673	40.510	32.729	68.695
Capital Employed (Segment Assets less Segment Liabilities)						
- Textile Machinery and Consumables	150.655	135.402	207.538	150.655	207.538	164.752
- Graphics Consumables	16.059	18.015	12.565	16.059	12.565	18.160
- Galvanic	64.349	60.881	28.802	64.349	28.802	56.956
- Others / Unallocable	183.991	183.596	130.033	183.991	130.033	147.232
Total Capital Employed	415.054	397.894	378.938	415.054	378.938	387.100

NOTES:

- "Textile Machinery and Consumables" segment includes Perforated Rotary Screens, Laquer & Auxiliary Chemicals, Digital Ink, Rotary Screen Printing Machine, Engraving Equipment, Components and Spares
"Graphics Consumables" segment includes Anilox Rollers, Rotamesh screens and RotaPlate
"Galvanic" Segment includes Galvano Consumables
- Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Unallocable expenditure represents expenses incurred at Corporate level and also for providing common services to all other segments.
- Unallocable other income is mainly interest and rent.
- Capital Employed figures are as at the last day of the period.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 13, 2012.

For, Stovec Industries Ltd.

Place : Mumbai
Date : August 13, 2012

Ashish Kaul
Managing Director

STOVEC INDUSTRIES LIMITED		
Regd. Office: N.I.D.C.,Near Lambha Village,Post Narol,Ahmedabad - 382 405,Gujarat, India		
Standalone Statement of Assets and Liabilities as at June 30, 2012		
		(Rs. in Million)
Particulars	As at (Current half year end) June 30, 2012 Unaudited	As at (Previous year end) December 31, 2011 Unaudited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
Share Capital	20.880	20.880
Reserves and Surplus	394.174	366.220
Sub-total - Shareholders' Funds	415.054	387.100
2. Non-current liabilities		
Deferred Tax Liabilities (Net)	6.664	6.155
Other Long-term Liabilities	2.072	2.061
Long-term Provisions	18.197	18.280
Sub-total - Non-current liabilities	26.933	26.496
3. Current liabilities		
Trade Payables	65.643	95.833
Other Current Liabilities	25.406	37.205
Short-term Provisions	9.905	29.031
Sub-total - Current liabilities	100.954	162.069
TOTAL - EQUITY AND LIABILITIES	542.941	575.665
B. ASSETS		
1. Non-current assets		
Fixed Assets	118.614	122.052
Non-current Investments	0.003	0.008
Long-term Loans and Advances	15.976	18.612
Other Non-current Assets	0.000	0.005
Sub-total - Non-current assets	134.593	140.677
2. Current assets		
Current Investments	0.000	5.000
Inventories	115.269	132.929
Trade Receivables	95.053	116.460
Cash and Bank Balances	180.110	156.516
Short-term Loans and Advances	11.700	18.707
Other Current Assets	6.216	5.376
Sub-total - Current assets	408.348	434.988
TOTAL - ASSETS	542.941	575.665
For Stovec Industries Ltd		
Place : Mumbai	Ashish Kaul	
Date : August 13, 2012	Managing Director	